

# STUDENT LOAN FIXED RATE APPLICATION AND SOLICITATION DISCLOSURE



**Funding University, Inc.**

309 East Paces Ferry Rd NE, Ste 400, Atlanta, GA 30305

855-537-5457

## Loan and Interest Rate & Fees

Your starting interest rate will be between

**7.49% - 12.99%**

After the starting rate is set, your rate will not change.

### Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply based on your creditworthiness, the repayment option that you choose and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

### Your Interest Rate during the life of the loan.

**Your rate is fixed.** This means that your rate will not change over the life of your loan.

**Loan Fees:** None

**Late Charge:** None

**Returned Payment Fee:** \$15 As permitted by State Law

**Default and Collection Fees:** Attorneys' Fees and collection costs as permitted by applicable law

## Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides an estimate based upon the two (2) repayment options available to you while you are enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid (includes associated fees)
<b>IN-SCHOOL PARTIAL PAYMENTS</b> Make monthly payments of \$20 while in school. Interest will be charged and added to your loan.	\$10,000	12.99%	10 years starting after the partial payment period	\$26,991.15
<b>PAY ONLY THE INTEREST</b> Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000	12.49%	10 years starting after the partial payment period	\$22,866.38

### About this example

The repayment examples assume that you remain in school for up to 4 years and have a 6 month grace period before beginning repayment (for a total of 51 months of in-school partial payments). It is based on the **highest starting rate currently charged** for each repayment option and associated fees. Repayment will last 10 years starting once the initial principal payment is made.

## Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
<b>PERKINS</b> for Students	Program not currently available.	
<b>STAFFORD</b> for Students	5.50% fixed unsubsidized	Undergraduate subsidized &
	7.05% fixed unsubsidized	Graduate or Professional
<b>PLUS</b> for Parents and Graduate / Professional Students	8.05% fixed	Federal Direct Loan

**You may qualify for Federal education loans.**

For additional information, **contact your school's financial aid office or the Department of Education at: [www.studentaid.gov](http://www.studentaid.gov)**

## Next Steps

---

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at <https://studentaid.ed.gov/sa/types/loans> for more information about other loans.

### 2. To Apply for this Loan, Complete the Loan Application and Self-Certification Form

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except permitted by law).

## Reference Notes

### Fixed Interest Rate

This loan has a fixed interest rate that depends on the repayment option that you choose and other factors. Once your rate is determined, it will not change over the life of the loan.

### Eligibility Criteria

#### Borrower

- Must be an undergraduate student, seeking a bachelor's degree, enrolled full-time in an eligible school.
- Must be the age of majority in your home state or older at the time you apply.
- Must be a US Citizen or Permanent Resident with a valid I-551 card, or a DACA recipient with an approval letter from USCIS.
- State residency restrictions may apply.

- Borrower is subject to credit approval and debt to income requirements. Additional documentation may be required.

#### Cosigners

- Cosigners are not available for this loan.

#### Bankruptcy Limitations

- If you file for bankruptcy, you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.**

**Students attending an institution of higher education in Virginia:**

Private education loans are one tool that students use to finance their education. Your lender and your institution's Financial Aid Office provide assistance with eligibility for the loans. For borrowers who have existing private education loans, Virginia has a Student Loan Advocate to assist borrowers who are struggling with repayment. You can contact the Student Loan Advocate at: State Council of Higher Education for Virginia, James Monroe Building, 10th Floor, 101 N. 14th Street, Richmond, VA 23219; [studentloan@schev.edu](mailto:studentloan@schev.edu); 804-786-2832. In addition, resources for prospective and current private education loan borrowers are available online at [schev.edu/privateloan](https://www.schev.edu/privateloan).